



I CAN STATEMENTS

Financial Literacy

Standard 1:

I will demonstrate the use of rational decision-making process to set and implement financial goals.

I will explain how goals, decision-making, and planning affect personal financial choices and behaviors.

I will analyze the role of cultural, social, and emotional influences on financial behavior.

I can relate and demonstrate how financial decisions to personal and societal consequences.

Standard 2:

I will demonstrate an understanding of, sources of income and the relationship between income and career preparation.

I will identify various forms of income and analyze factors that affect income.

I will identify and demonstrate an understanding of required income withholdings.

I will analyze criteria for selecting a career and the impact of career choices on income and financial stability.

Standard 3:

I will demonstrate an understanding of the principles of money management, and its importance in financial stability.

I will be able to describe and demonstrate the role of planning and maintaining a balanced budget.

I will be able to demonstrate and describe credit uses and costs on my budget and financial stability.

I will describe the rights and responsibilities of buyers and sellers under consumer protection laws.

I will discuss the purposes for insurance and risk management and how it impacts my financial stability.

Standard 4:

I will describe and demonstrate an understanding of savings, investing, and retirement planning.

I will describe the value and use of savings in financial planning.

I will describe and demonstrate the value of investing and types of investments in the financial planning process.

I will demonstrate how to compare savings and investment tools to make the best decision.

I will analyze the financial preparation for retirement and compare and contrast the best options for financial stability for retirement.